

CONNECTICUT VENTURE GROUP

PRESS RELEASE

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Local Entrepreneurs and Investor to Receive Leadership Awards at the 2009 Crossroads Venture Capital Fair

Fairfield, CT (May 1, 2009): Peter Hicks, Chairman of the Connecticut Venture Group's Crossroads Venture Fair, announced today that the CVG Board of Directors has chosen the recipients of the Leadership Awards to be presented at the Fair which will be held on May 5-6 in New Haven, CT. The Awards will be presented to two Connecticut based companies supported by venture investment that have experienced continuing growth. A Connecticut-based venture investor will also be honored for his contributions in identifying and investing in firms that have contributed to Connecticut's success as a hub for innovative technology and bioscience.

The Leadership Awards will be presented to:

Rib-X Pharmaceuticals (New Haven, CT): Rib-X Pharmaceuticals, Inc. is a small-molecule drug discovery company focused on the structure-based design of classes of anti-infective agents. The company's goal is to discover new compounds useful as anti-infective agents. In March 2009, *R&D Directions*, a leading pharmaceutical industry magazine, selected a Rib-X compound, delafloxacin, as one of the "100 Great Investigational Drugs," citing its promise in a growing therapeutic area of unmet medical need and its ability to target disease pathways using a distinctly innovative mechanism.

Perimeter eSecurity (Milford, CT): As the only provider of complete security on demand, Perimeter eSecurity makes security easily available and affordable for all businesses. Perimeter's on-demand security services protect thousands of computer networks nationwide, offering more than 50 different services on a subscription basis. Through its top-rated eMessaging subsidiary, USA.NET, Perimeter provides custom, mission critical messaging infrastructure to organizations of all sizes. Profitable since 2001, Perimeter's revenues have grown an average of 331 percent per year over the last five years.

David Scheer, Scheer and Company (New Haven, CT): David Scheer will be presented with the *2009 Venture Capital Leadership Award* for his manifold contributions to Connecticut's Life Sciences cluster. Since founding his firm in 1981, Mr. Scheer has been involved in the founding and has been a member of the board of directors of ViroPharma, Inc., OraPharma, Inc. (acquired by Johnson & Johnson), Esperion Therapeutics, Inc. (of which he was Chairman, acquired by Pfizer), and Sopherion Therapeutics, Inc (of which he was Chairman). Mr. Scheer is a Trustee of the Long Wharf Theatre, in New Haven, CT. He received his A.B. cum laude from Harvard College, and his M.S. from Yale University.

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Hicks, who is Vice President of the Emerging Growth and Technology Group at Webster Bank, commented that since Crossroads 2009 will be presenting expansion stage firms in the Life Science and IT/Technology sectors, the CVG Board of Directors thought it appropriate to acknowledge the success of companies in those sectors that participated in Crossroads in previous years. "Over the past fifteen years, many regional emerging companies had their first significant exposure to the investor community at Crossroads," said Hicks "and have subsequently achieved growth and success in the marketplace. The goal of Crossroads is to help companies through the funding process and to make participation in Crossroads a factor in their future success."

Crossroads 2009 will showcase emerging and growing technology and life science firms that have established revenues or have received a prior round of professional venture financing. The May 6th event at the Omni New Haven Hotel is attended by leading venture capital and private equity firms seeking investment opportunities. In addition to showcasing exhibiting companies seeking investment capital, Crossroads includes a distinguished roster of speakers on venture investing and the current economic climate.

Online registration for Investors and other Crossroads attendees is also available at www.crossroads-cvg.com or by calling the Connecticut Venture Group at 203-256-5955.

Crossroads 2009 is made possible by the generous support of its sponsors including, Connecticut Innovations and Crossroads host sponsors Yale University and the Economic Development Corporation of New Haven. The Connecticut Venture Group is a non-profit association of venture capitalists that has served to connect members with high-growth companies in Connecticut for over 30 years. For additional information contact CVG online at www.cvg.org or by calling 203-256-5955.

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Details

What: Crossroads Venture Fair
Connecting expanding and emergent high growth firms with capital providers

When: May 5-6, 2009

Where: OMNI New Haven Hotel, New Haven, CT

Additional Information: www.crossroads-cvg.org or the Connecticut Venture Group: 203-256-5955