

CONNECTICUT VENTURE GROUP

PRESS RELEASE

CONTACT: Bernie Lynch / CVG

Tel: 203-256-5955

E-mail: lynch@cvg.org

Investors and High Growth Companies Registering for 2009 Crossroads Venture Capital Fair

Fairfield, CT (April 8, 2009): Connecticut Venture Group (CVG) President Victor R. Budnick today announced that the sixteenth annual **Crossroads Venture Fair** will take place in New Haven at the Omni New Haven Hotel on May 5-6, 2009. Budnick is also a managing director at Ironwood Capital in Avon, Connecticut.

Crossroads will showcase high-growth IT, tech and life science companies that have achieved revenue traction or have received a prior round of professional venture financing. The event is attended by leading venture capital and private equity firms seeking investment opportunities.

“With a proven track record of bringing together innovative entrepreneurs and experienced investors, it is no surprise that Crossroads has become known for its success in connecting opportunity with capital,” said Peter Hicks, Vice President of the Emerging Growth and Technology Group at Webster Bank and Chairman of the Crossroads Venture Fair. Hicks added that Crossroads has become a must attend event for venture capital and private equity firms because of the quality and diversity of the ventures from New England and beyond that present their expansion plans to the assembled investors. Hicks added, “For the participating companies, Crossroads provides significant exposure to the national investment community.”

Firms participating in Crossroads this year will have established revenues or have been recipients of a prior round of investment. Matt Smith of Connecticut Innovations, lead sponsor of Crossroads, says that the “qualifying criteria will insure that the firms are “investor-ready.” Smith added that many investors are “helping their portfolio companies find new investment partners as they manage their way through the current economic climate.”

The Crossroads Venture Fair returns to New Haven in 2009 with Yale University and the Economic Development Corporation of New Haven participating as host sponsors. A number of Yale nurtured firms will participate in Crossroads and New Haven will be promoting the incentives and benefits of establishing or relocating a business in the City. Michele Whelley, CEO of the Economic Development Corporation, commented, “New Haven continues to grow as a hub of technology innovation and we welcome this opportunity to showcase our City and our talent to investors and emerging companies in all areas of technology.”

...../cont'd.

CVG's experience in selecting quality entrepreneurial firms to present to investors is the key to the success of Crossroads. "The process is selective and CVG's focus on high growth potential and emerging technology firms is what attracts the investment community," commented CVG Board member Owen Davis, a partner with PricewaterhouseCoopers. Investors at Crossroads typically represent billions in capital. The result is a win-win for both the entrepreneur and the investor as companies exhibiting at Crossroads attract new capital and investors find new opportunities to expand their portfolio.

Crossroads is now accepting applications from companies looking to raise capital. Companies will be mentored through the process and receive one-on-one coaching to refine their pitch to investors. "The goal," says Davis "is to help the companies through the funding process and to make participation in Crossroads a factor in their future success."

CVG's network of investors, business development experts and advisers becomes a tangible resource for the entrepreneurs seeking to establish their markets and grow their business. The selection process is intended to match the companies with the right investment partners, based on their market focus, life-cycle stage, location and the amount of capital they are seeking. The Crossroads program will also include expert-led panel discussions on venture investing and economic trends as well as network-building programs for the investors.

Companies interested in participating in Crossroads 2009 should submit their application online at www.crossroads-cvg.org or call CVG at 203-256-5955. Selected firms will be invited to participate in a financing workshop and orientation on April 22 to optimize their opportunity to attract new investment at Crossroads.

Online registration for Investors and other Crossroads attendees is also available on the Crossroads website or by calling the Connecticut Venture Group.

Crossroads 2009 is made possible by the generous support of sponsors, including Yale University and the Economic Development Corporation of New Haven. The Connecticut Venture Group is a non-profit association of venture capitalists that has served to connect members with high-growth companies in Connecticut for over 30 years. For additional information contact CVG online at www.cvg.org or by calling 203-256-5955.

#

Details

What: Crossroads Venture Capital Fair
Connecting expanding and emergent high growth firms with capital providers

When: May 5-6, 2009

Where: OMNI New Haven Hotel, New Haven, CT

Additional

Information: www.crossroads-cvg.org or the Connecticut Venture Group: 203-256-5955